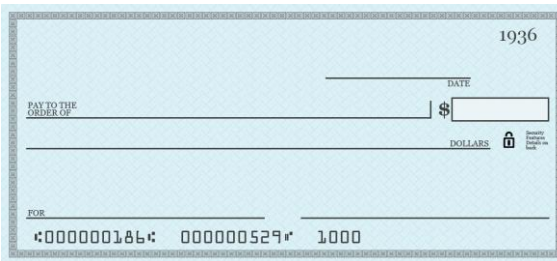


How to receive your tax credit

Getting up to \$800 (\$400 if filing single) as a tax credit couldn't be easier!

Just follow these easy steps:



AZ FORM 321

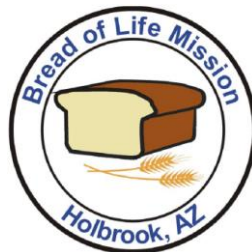
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Direct up to \$800 (up to \$400 if filing single) to **Bread of Life Mission of Holbrook** by check or online at **bolmaz.com**



File AZ Form 321 with your 2016 taxes or give your form to your tax preparer for filing.



Fill out a simple form
You can get this form from your tax preparer or from the State of Arizona (www.AZform321).



Receive a credit on your taxes for the full amount of your donation up to \$800 (or \$400 filing single)

Arizona Charitable Tax Credit FAQ's

What is the difference between a tax credit and a tax deduction?

A tax deduction is an item that helps determine your final tax liability. A tax credit is a reduction to your final state income tax liability. Tax credits are very beneficial because they directly reduce your state income tax liability, lowering the amount of money that you will owe.

When were the AZ Charitable Tax Credit limits raised from \$200-\$400 to \$400-\$800?

[As of May 5, 2016](#) the Arizona Charitable Tax Credit limits were raised to \$400 for singles and \$800 for married filing jointly. See [Bill SB:1216 - 522R](#) for more information.

Is Bread of Life Mission of Holbrook a qualified charitable organization under Arizona law?

Yes, Bread of Life Mission of Holbrook is an Arizona Department of Revenue certified charitable organization and spends at least 50% of its budget on basic needs to residents of Arizona.

What happens if I don't owe taxes at the end of the year?

Both the Charitable Organization and Arizona Public School Tax Credits reduce your overall state income tax liability. If you cannot use all your tax credit(s) in a given year, you will not receive a refund but will be able to carry them forward for up to 5 years or until the credits are used.

How do I document my contribution?

Bread of Life Mission will send you a letter confirming your contribution. This letter documents your contribution and is necessary to support your tax credit. Payroll deductions also require a pay stub receipt. Please make sure you include your name and home address on the donation page.

How do I file for the credit?

There is a simple form (AZ Form 321) that is included with your state income tax filing that you or your accountant can complete. This form is included with materials provided by the State of Arizona to all tax filers.

Can I receive multiple credits?

Yes, you can receive a dollar-for-dollar tax credits for both the Arizona Charitable Tax Credit and the Arizona Public School Tax Credit.

Should I take advantage of this tax credit now?

Yes, because your donation will help provide for the needs of the homeless and working poor right here in Holbrook, through your gift to Bread of Life Mission of Holbrook. ***And remember, always consult your tax advisor regarding your personal tax situation.***

IMPORTANT NOTES

- Consult your tax advisor for more info about your specific situation and to see whether or not you qualify for this tax credit.
- To visit the State of Arizona Department of Revenue's website page that answers questions regarding this credit, click here: [Credit for Donations made to Qualifying Charitable Organizations](#)
- Recent state law changes mean you no longer need to itemize your state return to claim this credit. Form 321, which had been used to claim this credit prior to 2013, was revised by the Arizona Department of Revenue to fit the new guidelines.
- The Arizona Charitable Tax Credit (which is referred to by the State of Arizona as the Credit for Donations made to Qualifying Charitable Organizations) is in addition to and completely separate from the Private School Tuition and Public School Activity tax credits – you may participate in any or all three if you choose.
- If you have no Arizona tax liability for the current year, you may carry the tax credit forward for up to five years.
- Your donation may also be claimed as a charitable deduction on your Federal Income Tax.

**The mission is listed as
“Bread of Life Mission of Holbrook”**